CAPITALXTEND
SMART INVESTMENT

COPY TRADING

Terms & Conditions

2024

COPY TRADING Terms of Use

1. Copy Trade Account Terms

1.1 These Copy Trade Account Terms, along with the Company's Terms and Conditions, outline all provisions for Clients using copy trade accounts. Clients must read and understand these documents to access the copy trade service. By registering as a provider or follower, Clients confirm that they have read, understood, and accepted all relevant documents. All transactions in copy trade accounts are governed by the Company's Terms and Conditions as specified in the CAPITALXTEND LIMITED Client Agreement.

2. General Risks

2.1 When deciding to copy a specific trader, strategy, or portfolio, consider your financial situation and commitments. Copy trading is highly speculative, and you may incur significant losses that exceed your investment. Key risks include:

- Automated execution of trades without manual intervention.
- Modifying or closing a trade from the provider account may yield different results than the original trader's outcome.
- Trades below the minimum amount will not be executed.
- Withdrawals from your follower account may affect your trading proportions, influenced by factors such as account balance, minimum trade size, fees, and price differences.
- Copying inexperienced or unprofessional traders may lead to poor outcomes.
- The financial intentions or status of the traders you follow may differ from your own.

2.2 Past performance, risk scores, and other statistics of copy trade providers are not reliable indicators of future performance. We do not guarantee that you will achieve profits or losses similar to those shown.

2.3 While we strive to act in your best interest, conflicts may arise between your interests and those of the Company or other clients. In such cases, we will act in good faith based on our knowledge and experience.

3. Placing an Order

3.1 Once you choose to invest in a copy trade provider and fund your account, those funds are considered fully available for trading. We will execute your order automatically only after you have activated your subscription. If the subscription is not activated, orders will not be copied.

3.2 We aim to execute your orders promptly; however, occasional delays may result in price differences compared to the trader you copied.

3.3 Orders will be executed in follower accounts while considering any restrictions you set in the Subscription Strategy section, including volume scaling, comparison values, ratio multipliers, copy direction, and small volume handling.

3.4 The position size in the follower account may differ from the provider's account if the balances are not the same. Other factors, such as leverage, will also contribute to this difference. Identical trading results may not be achievable during rapid market movements or due to price discrepancies between the provider and follower accounts.

3.5 Up on registration as follower if provider has currently open trades you will be given the choice to copy:

- **Current Open Trades:** Trades that are currently open in the provider's account will be copied at the initial opening price, and the floating profit/loss for these trades will reflect the position size in your follower account as well as the current market price.
- **Only New Trades:** Your positions will open simultaneously with the copied trades, and all actions related to the copied trade (including stop losses and take profits) will automatically replicate in your account, subject to trade size. For example, if the trader extends their stop loss, your stop loss will adjust automatically, but your position size will remain unchanged.

3.6 The copy trading service may offer additional functionalities, which can change at our discretion, potentially affecting how you use the service.

3.7 **Market Orders and Price Variations:** All orders placed are considered market orders. As a result, the execution prices between the Provider and the Followers may vary.

3.8 **Stop and Limit Orders**: Adjustments to stop and limit orders levels are not applied simultaneously across Provider and Follower accounts. There may be a slight delay of a few seconds before these changes take effect for all Followers. Providers are advised to avoid modifying stop and limit orders levels immediately before execution, as this may result in discrepancies between the execution prices of the Provider and their Followers.

4. Performance Fees

4.1 Provider performance fees will be calculated and deducted from the follower's account based on criteria set by the provider. Fees will be documented as a balance operation with the comment "Fee #Subscription number."

5. Company Obligations

5.1 The Company provides access to a third-party Copy Trade platform and bears no responsibility for the platform vendor's insolvency. We will assist in transitioning clients and funds to an alternative platform and ensure smooth operations between the platform and our servers. However, we cannot be held accountable for technical issues beyond our control related to the platform's code or system operations.

5.2 The Company is not liable for losses in copy trade accounts due to the provider's trading strategy or market events. In case of disputes between providers and followers, this document serves as the governing framework, and the Company will intervene as necessary in good faith.