



# Cashback Reward Promotion

## Terms and Conditions

August 2022

## 1 Introduction

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- 1.1** The “**Cashback Reward**” promotion (“Promotion”) will be held by CapitalXtend (“Company”), starting from the **1<sup>st</sup> of January, 2023** and ending on the **31<sup>st</sup> of March, 2023 (23:59 EEST)**, included (“Promotion Period”).
- 1.2** By participating in this Promotion, all Clients must agree to the Terms and Conditions (“T&Cs”) of the current document.

## 2 Qualification criteria

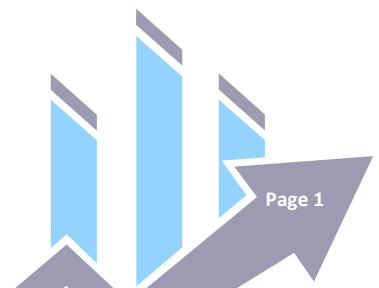
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- 2.1** The Promotion shall be available to all new and existing clients, including those under Introducing Brokers.
- 2.2** The Promotion will only be available to Fully Approved Clients.
- 2.3** The Promotion shall be applicable to only the following Trading Account types:
- a) MT4 / Standard,
  - b) MT4 / Standard (Swap - free),
  - c) MT4 / ECN,
  - d) MT4 / ECN (Swap - free),
  - e) MT4 / Pro - ECN &
  - f) MT4 / Pro - ECN (Swap - free).
- 2.4** The Promotion shall be available to Clients that have accepted the T&Cs and follow the total Net deposit(s) requirements of Table 1.
- 2.5** To activate the Promotion, the Minimum Deposit Requirement is set to one hundred (100) USD.

## 3 Promotion Specifications

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- 3.1** Each Client is allowed to participate in the Promotion with only one Trading Account.
- 3.2** The Client understands and agrees that all trading requirements of the Promotion shall be completed in/using the selected Trading Account including, but not limited to, the conditions of Table 2 below.



- 3.3** The Minimum Deposit Requirement (Clause 2.5), corresponds to a new deposit made in the Client's selected Trading Account, either directly or through an internal transfer of a same-day deposit made into the eWallet; after they have accepted the T&Cs of the Promotion.
- 3.4** Once the conditions above are met, the Company will allocate participating Clients to Rebate Levels and will reward Clients with rebates for every fully<sup>1</sup> traded Lot<sup>2</sup>, according to the requirements of Table 1.
- 3.5** The first allocation of the Client to a Rebate Level, will be solely based on the initial amount deposited in the selected trading account (Clause 3.3) to activate the Promotion.
- 3.6** As per Table 1 below, rebates will be calculated based on fully traded Lots and Net Deposit(s).
- 3.7** For the purposes of this Promotion, the **total Net Deposit(s)** of the Client can be calculated by subtracting the total amount withdrawn from the total amount deposited into the Client's account(s), during the Promotion Period. Any negative amount shall be considered as zero for the purposes of the Promotion.
- 3.8** Transfer of funds between Trading Accounts will not be considered for the calculation of the total Net Deposit(s).
- 3.9** For New or existing Clients, any deposit/s made outside of the Promotion and the Promotion Period, will not be taken into consideration for the Net Deposit(s) calculation.

## 4 Rebate Specifications

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- 4.1** Table 1 below shows the different Rebate Levels (Level 1 / Level 2 / Level 3) of Cashback rebates the Clients can receive, based on the total Net amount deposited during the Promotion Period.
- 4.2 Maximum payout**
- 4.2.1** As per Table 1 below, the maximum amount of Cashback rebate per Lot traded ("Maximum payout") each Client can receive is related to their allocated Rebate Level.
- 4.2.2** Following the highest requirements of Tables 1 & 2 below, the Maximum accumulated payout each Client can receive equals to 5,000 USD, during the Promotion Period.
- 4.2.3** Clients allocated to Level 1 or Level 2, can increase the Maximum payout by following the Net Deposit(s) requirements of higher Levels, as per Table 1 below.

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<sup>1</sup> A fully traded Lot means the total volume of closed orders should sum up to 1 Lot.

<sup>2</sup> A Lot, or a Standard Lot, means 100,000 units of a particular currency, the Client is trading.



- 4.2.4 Once the Maximum payout of each Level is paid off to the Client, the Company shall stop rewarding the Client with rebates for every fully traded Lot.
- 4.2.5 The Maximum payout for each Level shall only be paid off once to the Client, during the Promotion Period and cannot be reset, in any circumstance.
- 4.3 **Payment Frequency:** Rebates shall be paid to Clients every Tuesday, following the calculation of total traded Lots for each Client during the previous trading session (Clause 4.5).
- 4.4 If During the Promotion Period, the total Net amount deposited by the Client is significantly changed to be considered for a higher or lower Level as per Table 1, the Company shall automatically change the Level (Clause 5.1) of the Client and therefore the rebate per traded Lot. The weekly rebate payment will be adjusted accordingly and automatically.
- 4.5 **Weekly rebate calculation period:** For the computation of the weekly rebate payments (Clause 4.3 ), the Company will consider the total trading Lots of each Client’s previous trading session, between Tuesday, 00:01 to the following Monday, 24:00 (excluding weekends).

Table 1: Cashback Promotion Rebate Levels

		<b>Rebate Levels</b>		
		<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
<b>Requirements</b>	<b>Net Deposit(s)</b>	\$ 100 - \$ 15,000	\$ 15,001 - \$ 30,000	Above \$ 30,000
	<b>Cashback rebate per Lot traded</b>	\$ 2	\$ 2.5	\$ 3
	<b>Payment frequency</b>	Every Tuesday		
	<b>Maximum payout</b>	\$ 500	\$ 1,500	\$ 3,000



## 5 Trading Requirements

**5.1** Additional to the requirements of Table 1, Clients that choose participate to the Promotion agree to the following trading requirements of Table 2:

**Level Check:**

- a) Each Client that participates in the Promotion must trade a number of Lots within a specific given period (“Level check frequency”).
- b) The Level Check starts once the Client has fulfilled all the Qualification Criteria (Clause 2) to participate in the Promotion.
- c) During a Level Check, the Client’s trading activity will be calculated and confirmed whether the Required Lots for the specific Level have been traded successfully.
- d) If the Client fails to complete the Required Lots before each Level Check, then the Company shall downgrade the Level of the Client, by one Level.
- e) If the Client’s Level has been downgraded due to inadequate trading activity, the Company will automatically review and allocate the Client to a Rebate Level, according to the Net Deposit amount during the next Level Check (i.e. after Level after thirty (30) calendar days).

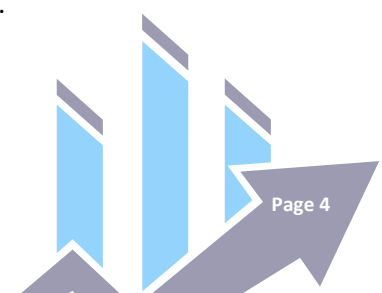
**Table 2: Level Check frequency**

	Level 1	Level 2	Level 3
<b>Required Lots traded before the next Level check</b>	1 - 30 Lots	31 - 60 Lots	Greater than 60 Lots
<b>Level check frequency</b>	Every thirty (30) calendar days		

**5.2** Level Check Examples:

**5.2.1** Example 1: **Level Check occurs on a Wednesday and the Client is upgraded from Level 1 to Level 2:**

If the Level Check occurs during the Weekly rebate calculation period (Clause 4.5), the rebate payment on the following Tuesday will be based on both levels. In the current example the Client would receive \$ 2 / Lot traded until Tuesday 24:00 and \$ 2.5 / Lot traded from Wednesday 00:01 until Monday 24:00.



### **5.2.2 Example 2: Level Check occurs on a Saturday and the Client is downgraded from Level 2 to Level 1:**

If the level Check occurs during the weekend, on Saturday 12<sup>th</sup> of February 2022, the rebate payment on the following Tuesday will be based only on the Level of the Client prior to the Level Check. In the current example, the Client will receive \$ 2.5 / Lot traded from Tuesday the 8<sup>th</sup>, 00:01 until Friday the 11<sup>th</sup>, 24:00. The rebates per Lot traded will decrease to \$ 2 / Lot traded, starting Monday the 14<sup>th</sup>.

## **6 Additional**

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- 6.1** Cryptocurrencies will be excluded from the Cashback Reward Promotion calculation.
- 6.2** Only positions that were opened and closed for more than five (5) minutes during the Promotion period, shall be considered.
- 6.3** Option to switch the selected Trading Account, during the Promotion:
  - 6.3.1** In case a Client wishes to switch the selected Trading Account for participating in the Promotion, they may do so by sending an Email request to their assigned Manager, detailing the Trading Account information and the reason for such request.
  - 6.3.2** The request shall be reviewed by the Company and shall notify the Client whether the request has been approved or not.
  - 6.3.3** If the Client's request has been approved, the requirements of Tables 1 & 2 above shall continue as before and will not be reset.
- 6.4** In case a Client's Net Deposit(s) becomes zero (0) USD or negative, the Cashback rewards received will not be considered for the calculation of the Client's Net Deposit(s). In such case, the Client shall be temporarily suspended from the Promotion until a new deposit of funds is made into the selected Trading Account.
- 6.5** The CapitalXtend Cashback Reward Promotion cannot be combined with any other Promotion held by the Company. Clients who choose to participate in the Promotion will be immediately disqualified from any promotion held by the Company. Similarly, by joining another promotion held by the Company, the Client will be immediately disqualified from the Cashback Reward promotion.
- 6.6** Participating Clients can view the total paid Cashback rebates and pending to be paid rebates, within their personal MyCapital page.



## **6.7 Cancelling of participation:**

- 6.7.1** Clients who choose to cancel their participation in the Promotion can do so within their personal MyCapital page and will be asked to confirm their request.
- 6.7.2** Once the Promotion participation is cancelled by the Client, it cannot be reactivated.
- 6.7.3** Any pending Cashback Promotion rebates, that will arise from the Clients trading activity prior to the cancellation, will be automatically paid by the Company during the next weekly rebate payment.
- 6.8** The Company has the right to disqualify any Client if it has reasons to believe that the Client has misused the T&Cs of the Promotion or has used fraudulent means to participate in the Promotion.
- 6.9** The Company reserves the right to disqualify any Client from the Promotion due to the use of abusive behaviour, such as arbitrage or hedging between multiple accounts. Such violations will, unexceptionally, lead to exclusion of the Client from all current and future promotions of the Company.
- 6.10** The Company shall not be responsible for incorrect, illegible, misdirected claims by the Client regarding the Promotion. All rebates' calculations and payments will be based on the current document.
- 6.11** The Company reserves the right, in its sole discretion, to cancel, suspend, modify or prematurely conclude the Promotion for any reason.
- 6.12** Any dispute or misinterpretation of the current document shall be resolved by the Company in good faith and as deemed proper. Any decision after such dispute shall be binding.
- 6.13** The Client acknowledges and agrees to be bound by the T&Cs of the Promotion as well as all other Company documents' T&Cs these may be applicable and/or amended from time to time.
- 6.14** The English version of this document shall be binding in the event of any discrepancy between any translations.



## 7 Examples<sup>3</sup>

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### 7.1 Example 1:

Client X deposited 500 USD on Tuesday the 21<sup>st</sup> of June, 2022 and accepted T&Cs on the same day. As per Table 1, the Client shall be under Level 1. During the Client's first week of participation in the Promotion, the Client has traded ten (10) Lots and has not withdrawn any amount, therefore on the following Tuesday shall receive a total of 20 USD as Cashback rebate rewards. Client X may view the weekly rebate rewards in their personal MyCapital page. Over the course of the Promotion, Client X can receive a maximum of 500 USD as rebate rewards, unless a significant increase in their total Net deposit(s) has occurred, that would upgrade the Level of Client X.

### 7.2 Example 2:

Client X deposited 22,000 USD on Friday the 1st of July, 2022 and accepted T&Cs on the same day. As per Table 1, the Client shall be allocated to Level 2. During the Client's first 30 calendar days of participation in the Promotion, the Client has traded twenty-eight (28) Lots and has not withdrawn any amount. Therefore, as per Table 2, on August 1st, 2022, Client X shall be downgraded to Level 1, decreasing the Maximum payout and Cashback rebate per Lot traded. 30 calendar days on September 1st, 2022, Client X will be upgraded back to Level 2 and will be reviewed again during the next Level check, on October 1st, 2022.

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<sup>3</sup> All dates mentioned in Clause 7 are not specific to the Promotion Period.

